

Tuition Assistance Program

The Need for tuition in a private Christian School

It is a privilege to have Christian education available for our children. VCS is a private, independent school that follows a Christian curriculum. As such, the Government funds a portion of our annual operating costs. Tuition is required to pay for the remaining portion of operating costs, debt reduction and the maintenance of the physical property. New building construction is funded through donations and borrowing funds.

Purpose of Tuition Assistance Program

The purpose of the Tuition Assistance Program is to provide temporary financial assistance towards payment of tuition fees for parents/guardians who are unable to pay the full cost of Christian education.

As a Christian community we gratefully acknowledge that everything has been given to us by God and that it is our responsibility to help carry one another's burdens. At the same time we are called to be good stewards of what God has graciously provided and fulfill our responsibility to manage the school well. It is out of gratefulness toward God and compassion for other Christian families that the community of VCS is helping those who are in need with the payment of tuition.

All enrolled families are equally asked to volunteer their time and pay tuition. Hence, VCS will not give a discount on tuition in exchange for volunteer work.

Application Process

In order to determine the financial need we ask each applicant to fill out the attached form in full and return in a sealed envelope to the Business Administrator. Since there are often more applications than resources, we encourage each applicant to hand in the completed forms before the May 15th, deadline. Families who require tuition assistance need to re-apply each year, whether their financial situation has changed or not.

Circumstances for which an application may be accepted:

- Loss of employment without the ability to replace income
- Terminal or significant health issues without the ability to borrow
- Marital breakdown without the ability to replace income
- Willingness to pay at least half of the tuition

Circumstances for which an application will likely not be accepted:

- First year of enrollment
- The ability to borrow funds
- The ability to sell certain non-essential assets or investments
- Chronic requests for tuition assistance where lifestyle suggests that spending is not well controlled
- Lack of effort to raise money from friends, family and church.

VERNON CHRISTIAN SCHOOL SOCIETY

APPLICATION FOR TUITION ASSISTANCE

Date of Application: _____

I. Family Information

Name(s): _____

Marital Status: (Circle one: married widowed divorced single separated)

Address: _____

Student's Name(s) and grades

How many years have you had children enrolled at VCS? _____

Have you received tuition assistance in the past? _____

Parents are strongly encouraged to seek financial aid from their church and/or relatives/friends.
Please complete the following prayerfully:

Total family tuition according to schedule: **(a)** \$ _____

Amount we are able to pay ourselves: \$ _____

Amount from our church community: \$ _____

Amount from relatives/friends/other parent: \$ _____

Total amount from these sources: **(b)** \$ _____

Assistance requested: **(a-b)** \$ _____

Signature: _____

Date: _____

Signature: _____

Date: _____

Information on this form will be used in accordance with the school's privacy information policy

II. Income

Father	_____	Gross/Month	_____	Net/Month	_____
Mother	_____	Gross/Month	_____	Net/Month	_____
Children	_____	Gross/Month	_____	Net/Month	_____

Other Income

Child Tax Benefit:	_____	per month	_____	per year
BC Family Bonus:	_____	per month	_____	per year
GST Credit:	_____	per month	_____	per year
Child Support:	_____	per month	_____	per year
Social Assistance:	_____	per month	_____	per year
Other:	_____	per month	_____	per year

Explanation:

(If more space is required for explanation, please use separate sheet)

(a) Total Family Income \$ _____ Net/Month

III. Regular Monthly Expenses

	Cost per Month
Shelter:	
Rent or Mortgage (Please circle one)	_____
Property Taxes	_____
Utilities (heat, light, water, telephone)	_____
Maintenance (repairs, condominium fees)	_____
Food:	
Groceries and non-food items (purchased from Grocery stores)	_____
Clothing:	
All family clothes, sewing material, patterns, professional repairs	_____
Transportation:	
Gas and Oil, Parking	_____
Repairs, Tune-ups	_____
Existing Credit Payments:	
Consumer loan payments _____	_____
Charge cards/accounts _____	_____
_____	_____

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Medical and Dental:

Prescription and non-Prescription drugs _____

Special services (dental, chiropractic, naturopath, etc.) _____

Personal Spending:

Cosmetics, grooming aids, haircuts, etc. _____

Insurance:

Life: _____

Home: _____

Car: _____

Other: _____ Total Insurance: _____

(b) Total Regular Monthly Expenses: \$ _____

Discretionary Monthly Expenses

Savings: Regular savings deductions, CSB's, etc _____

Retirement: RRSP's _____

Education: VCS Tuition (Minimum 50% required) _____

Tuition fees, books, materials, equipment _____

Education Savings Plan _____

Entertainment: Dining, videos, cable tv etc. _____

Lessons, memberships _____

Gifts: Tithe _____

Seasonal, special occasion, donations _____

Vacations: Family, Childrens summer camp _____

Miscellaneous: _____

Other: _____

(c) Total Discretionary Monthly Expenses: \$ _____

(d) Total Regular and Discretionary Monthly Expenses: \$ _____

(a) - (d) = Excess monthly cash or deficit(*) \$ _____

* If this is a negative amount, please indicate on the last page of the form how you will pay your share of tuition.

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I V. Real Estate

	Assessed Value	Total Mortgage	Monthly Payment
1. Address: _____ _____	_____	_____	_____
2. Address: _____ _____	_____	_____	_____

V. Balance Sheet

Assets:		Indicate Value	Liabilities	
				Amount Owning
Cash on Hand/Bank		_____	Mortgage	_____
Auto: Year _____		_____	Bank Loan	_____
Year _____		_____	Bank Overdraft	_____
RV, Boat, ATV		_____	Charge Accounts	
_____		_____	Visa:	_____
Household/Personal Effects		_____	Mastercard:	_____
Stocks, Bonds, Etc.		_____	Other: _____	_____
RRSPs		_____		_____
Other Assets: (list)		_____	Other Liabilities: (list)	
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Total Assets:		\$ _____	Total Liabilities	\$ _____

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VI Other

- 1. If current income is significantly different than that showing on last year's tax return, please explain: _____

- 2. What does Christian education mean to you? _____

- 3. Other comments that would be helpful to the Finance Committee:

I hereby certify that the foregoing is a true statement of the current financial position of our household

Signature: _____ Date: _____
Signature: _____ Date: _____

(A photocopy of the latest tax return submitted by both the applicant and his/her spouse shall accompany this application)

Church Attended: _____

Do you attend weekly: Yes: _____ No: _____

Comments: _____

CRA requires that we issue a T4a slip in the name of the (youngest) child in a family that receives any financial assistance. The income will not be taxable and a tax return does not need to be filed. In order to comply, we need your child's full name and SIN. NAME: _____ SIN: ____-____-____

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